



## Message from the Board of Directors

In 2024, the Company will continue to face significant challenges from the slowdown in the overall economy, the prolongation of the Russia-Ukraine war, which has created concerns about the uncertainty of product and raw material prices, or risks from global climate change, including the transition from internal combustion engines (ICE) to electric vehicles, which has led to new manufacturers entering the automotive industry, which has affected car production in Thailand.

In year 2024 the Company has total sales 1,090.43 million baht decreasing from prior year 13.8% and net loss 1.43 million baht increasing 26.31 million baht compared to year 2023 although sales decreased significantly. The decrease of sales was impacted by lower production volume and domestic sale volume of vehicle industry from decreasing purchasing power as resulting of economic slowing down and strictly credit limit of Financial Institute as well as higher competition from electric vehicle and new competitors from China, which has got comparative advantage from lower costs and economy of scale.

In terms of operations under the sustainability approach, the Company is aware and gives importance to conducting business along with caring for the environment by using resources and energy efficiently, controlling and preventing operations from causing environmental pollution, such as reducing greenhouse gas emissions that caused to global warming. The Company has assessed the amount of greenhouse gas emissions of the organization in order to make a plan and provide supporting measures to reduce greenhouse gas emissions appropriately.

The Company promotes, supports employee training and development, treats all levels of employees equally without discrimination, communicates and creates understanding of human rights principles so that all levels of employees can live together happily. In addition, the Company also takes care of society and places importance on the community by participating in community activities.

For 2025, the company is committed to transparent management and will continue to focus on strategies to maintain the automotive part market, electrical parts, and increase sales of electronic parts, including injection works in other plastic parts. In terms of production management, it focuses on increasing production efficiency to control costs to be competitive in a rapid changing market.

The Board of Directors and Executives would like to express our deepest gratitude to shareholders, investors, and all stakeholders for their trust, confidence, and support for the Company's operations, including all employees who play an important role and cooperate with their full potential in dedicating all their efforts to the organization. The Company is committed to developing the organization and seeking new opportunities for the business to grow in a balanced and sustainable manner.

- Signed -

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General Terdsak Marrome

Chairman of the Board