



## Operation analysis for 1<sup>st</sup> quarter 2025

Operating results for the first quarter of 2025, ended March 31, 2025. The company recorded a net profit of 5.27 million Baht, representing an increase of 11.86 million Baht compared to a net loss of 6.59 million Baht in the same period of the previous year. This reflects a significant improvement of more than 20% year-on-year, mainly due to the following key factors:

1. The Company's total revenue increased by Baht 28.51 million or 11.13% compared to the previous year. This was driven by a 2.92% or Baht 7.17 million of increasing sales of plastic parts mainly from the automotive plastic parts. The Company improved its control over variable costs and reduced idle time in production, leading to better production variance. In addition, mold sales surged by 199.01% or Baht 21.34 million due to new model orders from current customers and molding orders of electric vehicle parts.

2. The cost of sales and services increased by Baht 17.00 million or 7.76% in line with the increased volume of production and sales. However, the Company managed to control costs effectively, particularly by reducing production defects, enhancing mold production efficiency by reducing outsourcing works and improving utilization of in-house resources. This resulted in a gross profit increase of Baht 11.51 million.

3. Selling and administrative expenses increased by Baht 12.28 million or 32.19% compared to the same period last year. Although some expense items increased to support growth and strengthen competitiveness in the long term, the expenses remained proportionate to revenue. The ratio of SG&A expenses to sales significantly decreased from 16.3% to 14.2%.

Based on the above factors (1 – 3), operating profit increased by Baht 13.50 million. Meanwhile an increase in other income of Baht 0.77 million, higher interest expenses of Baht 0.32 million due to rising interest rates, and an increase in income tax expenses of Baht 1.97 million, the Company's net profit increased by Baht 11.86 million — representing a performance improvement of more than 20% compared to the same period of the previous year.