



Operation analysis for 2nd quarter 2025

Operation analysis for the 2nd Quarter for year 2025 ended 30 June 2025 posted a net loss of 0.63 million baht, representing a decrease in profit of 0.68 million baht or more than 20% compared to a net profit of 0.05 million baht in the same period of the previous year mainly due to the following reasons:

1. The company's total sales decreased by 4.94 million baht, or 1.73% compared to the previous year. This decline was primarily due to the decrease in plastic parts sales 2.24% or 5.56 million baht. While mold sales increased by 1.69% or 0.62 million baht. The reduction in plastic parts sales resulted from a slowdown in domestic automotive production and sales as well as higher competition from electric vehicles that have imported parts from overseas. By contrast, the increase in mold sales stemmed from accelerated production to meet customers' delivery schedules together with receiving new molds, leading to shorter production time that required additional outsourcing costs to keep the works on schedule, which reduced gross profit for the mold segment and overall. For plastic parts, improved quality control and greater production efficiency led to higher gross profit in this segment.

2. Cost of goods sold and service costs decreased by 0.82 million baht or 0.34%, resulting in a decrease in gross profit of 4.12 million baht. This was due to better control of defect rates compared with the same period of 2024, as well as more efficient management of manpower and production costs although minimum wages is higher. While the mold production cost was higher resulting from accelerating production to meet the delivery schedules leading to required additional outsourcing costs.

3. Selling and administrative expenses decreased by 3.75 million baht or 9.01% compared to the previous year. Moreover, when compared as a percentage of sales, they decreased from 14.6% to only 13.6%.

Combining the results from points 1 to 3, operating profit decreased by 0.36 million baht as well as a decrease of 0.45 million baht in other income, an increase of 0.01 million baht in interest expense and a decrease of 0.14 million baht in income tax expense, it makes net profit decreasing 0.68 million baht compared to the same period of last year or decrease more than 20 %