



Minutes of Annual Shareholders' Meeting 2024

T.Krungthai Industries Public Co., Ltd.

Friday, 19th April 2024 at 14.00 hrs

Four Rivers 1 Rm., 1st Floor (River View), Ramada Plaza by Wyndham Bangkok Menam Riverside Hotel.

2074 Charoenkrung Rd., Bangkorlaem, Bangkok 10120, Thailand.

Meeting commenced at 14.00 hrs.

Introduction of Board Directors and Top Management and who all attended the meeting.

Directors who attended the meeting

- | | | |
|-------------------------|-------------------|--|
| 1. General Terdsak | Marrome | Chairman of the Board / Independent Director. |
| 2. Mr. Apichart | Kasemkulsiri | Director. |
| 3. Ms. Ming Mui Silvai, | Chan | Director. |
| 4. Mrs. Yupa | Techakraisri | Director. |
| 5. Mr. Raymond, | Chan | Director. |
| 6. Miss. Siripun | Kriangwattanapong | Independent Director / Director /
Remuneration and Nomination Committee Member/
Corporate Governance Committee Member. |
| 7. Mr. Jittapon | Sittisak | Independent Director / Audit Committee Member / Director /
Risk Management Committee Member. |
| 8. Mr. Phreecha | Tachakraisri | Chairman of the Sustainable Development Committee / Director /
Executive Director / Risk Management Committee Member. |
| 9. Mr. Paotep | Chotinuchit | Chairman of the Remuneration and Nomination Committee /
Chairman of the Corporate Governance Committee /
Independent Director / Audit Committee Member / Director. |
| 10. Mr. Chumpol | Techakraisri | Director / Executive Director / Company Secretary/
Company Board Secretary / Asst. Managing Director. |
| 11. Mr. Sumate | Techakraisri | Chairman of the Executive Director / CEO / Director /
Remuneration and Nomination Committee Member.
Corporate Governance Committee Member. |
| 12. Mr. Virasak | Sutanthavibul | Chairman of the Audit Committee /
Chairman of the Risk Management Committee /
Independent Director / Director. |

บริษัท ที.กรุญไทยอุตสาหกรรม จำกัด (มหาชน)
T.KRUNGTHAI INDUSTRIES PUBLIC CO.,LTD.

Directors who do not attend the meeting

1. Mr. Wah Ying, Chan Director / Executive Director.

The company has directors totally 13 persons, twelve directors attended the meeting and one director did not attend the meeting, accounting for 92.31% of the total number of directors.

Top Management

Mr. Neeranart	Promnart	Executive Director
Mr. Vorapong	Phonmuangla	Executive Director and Managing Director.
Miss. Nual-anong	Sukhanaphorn	General Manager Financial & Accounting
Miss. Nichapha	Kedtip	Manager Accounting & Financial

Auditor of Karin Audit Limited attended the meeting

Mr. Worapol Wiriyakulapong

Representative from Thai Investors Association

Mr. Phongjaroom Srisovanna

In order to create clarity and transparency in the casting of votes for each topic of the agenda as in compliance with the company's Corporate Governance Policy Statement, the Company invited an outsider legal consultant, Mr. Mesak Prateep from Far East Law Office (Thailand) Co., Ltd. to be an inspector for the voting procedure.

Before the meeting start informed following details

To realize the importance of shareholders and promote the Corporate Good Governance Policy on the rights of shareholders and the participation on the meeting, the Company published through SET and the company website to offer the shareholders to propose agendas for the annual shareholders' meeting for year 2024 and send the question in advance since October 1, 2023 to December 30, 2023 but nobody proposed any agenda for the Annual General Meeting of Shareholders for year 2024 nor sent any question. Please be informed accordingly.

The casting of vote procedure and the counting of votes as follows:

- The voting will be done by revelation and counted one vote per one share.
- Each shareholder or proxy can vote only one choice.

☐ Approve ☐ Disapprove ☐ Abstain

A partial vote cannot be split except in the case of a proxies. From foreign investors. Appointment of Custodian in Thailand As a depositor and take care of shares. Proxies must vote. This is in accordance with the shareholder's identification in the proxy form.

- For each agenda, the Chairman will check the shareholders or proxies who disagree and abstained in voting. Shareholders or proxies who agree/disagree or abstain have to fill in the voting form distributed to everyone and the officers will collect only the ballots of disagree or abstained for counting.
- Shareholders who have conflict of interest on any agendas are not allowed to cast their votes except in electing the directors of the company.
- For the counting of votes for each agenda, there is a possibility that the numbers of vote of each agenda won't be equal as there might be some shareholders who left the room and or who came late during the meeting.
- By the majority vote of the shareholders attending the meeting who have the right to cast their votes, should the result of votes is equally the same the Chairman of the meeting can cast his vote which will be counted as final
- Shareholders who won't be present or has gone out of the room for any reason on any of the agendas, their ballots can be given to the officers before they leave the room and this has to be handed over to the vote counting officer for that agenda
- For the shareholders who appointed a proxy and requested the proxy to cast the vote for each agenda in advance per their requirement, the company already recorded the vote in the computer.

Rules of conduct for inquiry

- Shareholders who have questions or want to express opinions on each agenda, please express your request by raising your hand. The chairman of the meeting will give permission and ask shareholders to inquire or express the opinion through the microphone provided. And please inform your name and surname as well as specify whether you are a shareholder or a proxy. Then offer your opinion or ask further questions.
- For questions or comments that are beyond the agenda being considered. Please bring it to inquire or give opinions on other agenda items at the end of the meeting.

General Terdsak Marrome, Chairman of the Board thanked the shareholders for attending the meeting and informed that according to the company's articles of association section 4 in topic of the Shareholders Meeting article no. 35 , In order to constitute a quorum, there shall be shareholders and proxies (if any) attending the Shareholders meeting not less than 25 Shareholders or not less than one half of the total members of the shareholders and in either case such shareholders shall hold shares not less than one-third of the total number of issued shares.

That there were 27 shareholders present 61,051,743 shares and appointed a proxy 54 persons 217,822,806 shares totaling 81 people with a total share of 278,874,549 shares which is equal to 79.50%. This

total is more than minimum requirement indicated in the Articles of Association. Meeting was then declared open:

Agenda 1 To approve the Minutes of Annual General Shareholders' Meeting for fiscal year 2023.

The company prepared and delivered the minutes of General Shareholders Meeting for the year 2023 within 14 days from the date of the meeting to SET and the Ministry of Commerce and informed to shareholders together with the a notice of the meeting as well as advertise on the company's website on May 2, 2023. The Board of Directors considered and confirmed that the contents of the minute are true and recorded correctly. Details are shown on the enclosure no. 1 for the meeting to consider and approve.

The Chairman gave shareholders on opportunity to inquire questions or give suggestions.

None of the shareholders in the meeting room had any objection to the minutes or wished to amend it otherwise. **The Chairman** then proposed the meeting to cast their votes.

The results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,874,549	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Meeting resolution by the majority vote of the shareholders who attend the meeting and had the right to vote, approved the minutes of the Annual General Shareholders' Meeting of Year 2023.

Agenda 2 To Acknowledgment of the operating result for the year 2023.

Mr. Vorapong Phonmuangla, Managing Director reported to the summary of operating results in 2023.

Automotive Industry

In 2023, automotive industry overview got affected by various factors such as the high cost of living. As a result, the domestic economy has not recovered much, Financial institutions are strict in approving car loans due to high levels of household debt and importing cars that affect production for domestic sales decreasing but production for export tends to increase.

Total vehicle production was 1.84 million vehicles, a decrease of 2.22 percent from the same period of 2022, with exports amounting to 1.12 million vehicles and domestic sales amounting to 0.78 million vehicles.

In year 2024, the Federation of Thai Industries estimates that production will be 1.9 million vehicles, an

increase of 3.2% from the previous year. Total production for export will be 1.15 million vehicles and production for domestic sales will be 750,000 vehicles, a slight decrease from the previous year.

Company performance

In 2023, The plastic part sales was 1,163 million baht, an decrease of 67 million baht from 2022, or a 5.45% decrease which is related to the slowdown in domestic automobile production.

Revenue from mold sales in 2023 was 102 million baht, a decrease from 2022 in the amount of 65 million baht or 38.92%.

Proportion of revenue in 2023 compared to 2022

- Income proportion of automotive plastic parts had increased about 80% to 87%.
- Income proportion of electrical appliances plastic parts have decreased by 7% to 4%.
- Income proportion of Mold had decreased about 12% to 8%

Analysis of the year 2023 performance (MD&A)

Sales and service income: Sales in 2023 decreased from 2022 in the amount of 132 million baht or decrease of 9%.

Gross Profit: The company has a gross profit of 146.19 million baht, an decrease of 61.37 million baht or 29.57% from 2022, with a decrease in the gross profit 14.9% to 11.6%.

Earnings before depreciation, interest and taxes: In 2023, the company had earnings before depreciation, interest and taxes expenses 57.89 million baht, compared to 2022 in the amount of 103.18 million baht, a decrease of 45.29 million baht with the result of sales decreasing.

Net Profit and Loss: The company has a net loss of 27.74 million baht (-2.2% of income) lower 45.35 million baht from year 2022 at a net profit of 17.61 million baht (1.3% of income)

● Outstanding performances in 2022

1. Receive "TCC TPS ACTIVITY 2023" from Toyota Cooperation Club, Toyota Motor (Thailand) Co., Ltd.
2. Received "Excellent" score evaluation by the Thai Institute of Directors Association
3. Received 100% of the quality assessment score of the 2023 Annual General Meeting of Shareholders from the Thai Investors Association.
4. Anti-corruption activities: The Company has been certified as a member of the "Thai Private Sector Collective Action Against Corruption" for the third consecutive times (2023 – 2026)

● CSR Activities 2023:

- ❖ The company organizes activities and training about anti-corruption, energy and environmental conservation including campaigns for occupational safety and health in the workplace.
- ❖ The company delivered drinks to Sirindhorn Hospital and Public Health Service Center 45

- ❖ The company had taken employees to get vaccinated and screened for breast cancer at Public Health Service Center 49
- ❖ Employment officers from Samut Prakan Province visited to promote the quality of life of people with disabilities within the workplace

After the reporting ends, The Chairman gave shareholders an opportunity to inquire questions or give suggestions. In which the participants of the meeting made comments and inquired as summarized as follows:

Shareholder: Khun Chirapa Chirachitkaroon

Question: Do electric cars have an impact on the company?

Answer: Vorapong Phonmuangla, Managing Director

Electric cars imported for sale in the country will impact on the company but not much. The company is currently in negotiation with EV car manufacturers to do business together and the company hastened to improve production efficiency, control expenses and reduce production costs in order to be able to compete in the market.

The Chairman continued the meeting. The shareholders were given opportunities to ask questions or have additional suggestions. No more inquiries and comments from shareholders. The Chairman proposed the meeting to cast their votes.

Resolution: The meeting has the resolution to acknowledge the 2023 operating report.

Agenda 3 To consider and approve the Statement of Financial Position, Statement of Comprehensive Income as per auditor's report for year ended Dec 31, 2023.

Miss. Nual-anong Sukhanaphorn, General Manager Financial & Accounting reported to the Meeting.

Statements of Financial Position.

The Company had total assets of 1,179.87 million baht, total liabilities of 536.99 million baht, shareholders' equity of 642.88 million baht, which total assets decreased from the year 2022 by 145 million baht as follows.

- (1) An increase in cash and cash equivalents of 40.45 million baht
- (2) Trade and other receivables decreased 67.42 million baht. Which is in line with decreased sales.
- (3) Assets arising from contracts decreased from year 2023 in the amount of 91.97 million baht. Due to the reduction of mold manufacturing services and receiving payment for revenue from mold services

Non-current assets in 2023 increased slightly only 2.98 million baht, with the company investing 3 new injection machines to support new work that will occur in 2024 and review the assessment of land value higher 31.61 million baht.

Total liabilities in 2023 were 537 million baht, a decrease of 143 million baht from 2022 due to short-term loans from financial institutions decreased 57 million baht

Trade and other current payables decreased by 89 million baht in line with the decrease in sales volume

Shareholders' equity was at 642.88 million baht, a slight decrease from 2022 by 2.46 million baht, coming from an annual net loss of 27.74 million baht and a result of the appraisal of fixed assets increasing by 25.29 million baht (net of taxes), resulting to the debt-to-equity ratio of year 2023 was 0.84 times improving 0.21 times from 2022. In 2022, the debt-to-equity ratio was 1.05 times.

Statement of comprehensive income

Revenue from sales and services 1,265.03 million baht, a decrease of 9.43% from 2022, This was due to the industry's automobile production contracting slightly and the company received fewer mold orders.

Cost of sales is 88.44% of revenue, making gross profit to be 11.56% slightly lower than gross profit of prior year due to decreasing of total income, especially the proportion of income from mold sales decreased significantly. But we still control other expenses continuously, such as trying to reduce the number of set up times and reduce production time, control the number of employees to be consistent with sales.

Selling and administrative expenses were 175.04 million baht, a decrease of 5.68 million baht, but when compared to the sales, it was higher than the year 2022, reflecting to the negative earnings before interest and tax at 7.54 million baht, decreasing from 2022 of 51.24 million baht.

The financial costs decreased from lower debt although interest rates will increase according to market situation. Income tax expenses was 4.52 million baht, resulting in a net loss of 27.74 million baht and net loss per share of 0.0791 baht.

Cash Flow Statement

Statement of net cash flow from operations of 166 million baht, consisting of cash profits of 73.51 million baht and net working capital of 92.49 million baht due to a decrease in receivables of 67.41 million baht, Contract assets related to molds decreased by 91.97 million baht, inventories decreased by 27.72 million baht, while accounts payable decreased by 90.52 million baht.

The statement of cash flows from investments 37.55 million baht was the investment in the purchase of fixed assets and computer software, improvement of machinery and equipment for better production efficiency

The company has repaid the short term debt 57 million baht and leasing liabilities with interest 31.01 million baht, resulting in cash outflow from financing activities 88.01 million baht. These resulted to the net cash flow of the company increasing 40.45 million baht plus cash at the beginning of the period 118.38 million baht making the cash balance at the end of the period of 158.83 million baht.

When Miss. Nual-anong Sukhanaphorn finished the report, The Chairman continued the meeting. The shareholders were given opportunities to ask questions or have additional suggestions No more inquiries and comments from shareholders. The Chairman proposed the meeting to cast their votes.

The results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,874,549	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Meeting resolution by the majority vote of the shareholders who attend the meeting and had the right to vote approved the Statement of Financial Position and Statement of Comprehensive Income as per auditor's report for the fiscal year ended Dec 31, 2023.

Agenda 4 To approve the non payment of dividends for year 2023

Mr. Vorapong Phonmuangla reported to the meeting

The company has a policy of paying dividends to shareholders at a rate of not less than 40 percent of net profits each year. Except in the case where the company has a project to invest in another project.

In 2023, the company still has accumulated losses. Therefore dividends is prohibited to be paid, the board has considered and agreed that it should be proposed to refrain from paying dividends for operating results for the year 2023 to the shareholders' meeting to consider and approve the suspension of dividend payment for period of 1st January to 31st December 2023.

The Chairman opened an opportunity for shareholders to inquire.

No dissenting shareholders in the meeting so, **The Chairman** proposed the meeting to cast their votes. The voting results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,874,549	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Meeting resolution by the majority vote of the shareholders who attend the meeting and had the right to vote approved that there will be no dividends payment for year 2023 operating results from January 1, 2023 till December 31, 2023.

Agenda 5 To consider and approve the election of directors replacing those who are retiring upon completion of their term of office.

The Company Follow the Rules and Regulations of Listed Public Companies Matra 71 and Article of Association No. 18 In every Annual General Meeting, one third of the total no. of Directors shall resign, in case the no. of Directors could not be divided into 3 parts, thus the number nearest to one third shall resign.

Directors that resign on the first and second year after the company's registration were drawn by lot. For the following years, Director who is in the position for a longest time must resign.

Directors who resigned are eligible for re-election and retain their position.

At present the company has 13 Directors. 5 Directors who will resign by rotation are:

1. Mr. Virasak Sutanthavibul
2. Mr. Paotep Chotinuchit
3. Mr. Jittapon Sittisak
4. Mr. Sumate Techakraisri
5. Mr. Chumpol Techakraisri

To ensure transparency in the agenda regarding the retiring 5 directors, the retiring directors went out of the meeting room.

As per Corporate Governance Policy on the rights of shareholders and the participation on the meeting was published through SET and the company website to candidate nomination for the election of the company's director on October 1, 2023 to December 30, 2023 but No one proposed any names for the Annual General Meeting of shareholders for year 2023.

The Nomination Committee and Directors, excluding the resigning 5 directors, commented that the 5 Directors who are resigning by rotation have proven their best of knowledge, experience, abilities and capabilities in managing the company. Therefore, the resigning directors were proposed to be re-elected.

In the year 2024, the Company proposed to the Annual General Meeting of Shareholders to re-elect three independent directors. The Board of Directors and Nomination Committee recommend that accordance with the related laws, independent directors are qualified to be directors with their knowledge and capabilities and during their term, they have provided insightful comments and valuable suggestions which have benefited to the company.

For this agenda, asking the shareholders to vote for each director individually and to comply with best practice of the Office of the Securities and Exchange Commission, it is required to have more transparency in the vote counting for the election of directors, shareholders who vote against or abstain from voting, please raise your hand for staff to walk to collect ballots.

The Chairman opened an opportunity for shareholders to inquire.

No dissenting shareholders in the meeting so, **The Chairman** proposed the meeting to cast their votes. The voting results are as follows:

Name of Directors	Agree,		Disagree		Abstained		Voided Ballot	
	Votes	(%)	Votes	(%)	Votes	(%)	Votes	(%)
1. Mr. Virasak Sutanthavibul	278,874,449	99.9999	100	0.0001	0	0	0	0
2. Mr. Paotep Chotinuchit	278,868,449	99.9978	6,100	0.0022	0	0	0	0
3. Mr. Jittapon Sittisak	278,874,549	100	0	0	0	0	0	0
4. Mr. Sumate Techakraisri	278,874,549	100	0	0	0	0	0	0
5. Mr. Chumpol Techakraisri	278,874,549	100	0	0	0	0	0	0

Resolution: The Meeting resolution by the majority vote of the shareholders who attend the meeting and had the right to vote approved that re-elect the 5 directors who resigned are back in position.

The Chairman invited all 5 directors back to the meeting room and then congratulate and welcome them back for another term.

Agenda 6 To consider and approval of director's remuneration for fiscal year 2024

According to Article 16 of the Company's Articles of Association, Compensation and Performance Bonus shall be determined on the resolution of the shareholders' meeting. In considering this agenda, Stakeholders who are directors and receive remuneration, have no right to vote on this agenda. The remuneration committee and the directors with no conflict of interest proposed that there will be no bonus for year 2023 and the compensation payment for year 2024 shall be amounting Baht 2,919,000 (same as year 2023) and there is no other benefit, Details are shown on enclosure no.4.

The Chairman continued the meeting. The shareholders were given opportunities to ask questions or propose additional suggestions, which the participants of the meeting made comments as follows:

Shareholders: Khun Thitirat Nontheeraworakhun

Opinion: Agree with the Board of Directors that proposes to refrain from paying bonuses and propose compensation for directors in 2024 in the amount of 2,919,000 baht (same as the year 2023) because the company's operating results are still at a loss. But if the company has profits, then consider increasing the compensation for the directors.

The Chairman say thank you to shareholders and opened an opportunity for shareholders to inquire.

No dissenting shareholders in the meeting so, **The Chairman** proposed the meeting to cast their vote. The voting results are as follows:

During the meeting there were additional shareholders giving a total shareholder attendees of 28 people and proxy of 54 people totaling 82 persons with a total no. of shares of 278,874,649 which is equal to 79.50% from the total number of shares

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	254,649,649	91.3133
2. Disagreed	0	0
3. Abstained	24,225,000	8.6867
4. Voided Ballot	0	0

Resolution: The resolution approved by not less than two-third vote of the shareholders who attend the meeting and had the right to vote approved that there will be no bonus payment for year 2023 and the directors' remuneration for year 2024 shall be at Baht 2,919,000 (same the year 2023) and there is no other benefit.

The Directors who have conflict of interest from this matter refrained from voting.

Agenda 7 To consider and approve the appointment of Auditors and their remuneration for fiscal year 2024.

That subject to the rules and regulations of Listed companies Section 120 and the Articles of Association no. 56, 57 to appoint during the shareholder meeting a company's auditor and their yearly remuneration. Audit Committee and Board of Directors has considered and agrees to propose to the Annual General Meeting of Shareholders Appointment of auditors, Ms.Kannika Wipanurat, CPA No. 7305 and/or Mr.Komin Linphrachaya CPA No. 3675 and/or Ms.Sumana Senivongse CPA No.5897 and/or Ms.Kojchamon Sunhuan CPA No. 11536 and/or Mr. Worapol Wiriakulapong CPA No. 11181 or other certified auditors assigned by Karin Audit Company Limited to be the company's auditor for the fiscal year 2024 and designated a remuneration of Baht 1,070,000 (same the year 2023) and no other audit fee.

The Chairman opened an opportunity for shareholders to inquire.

No dissenting shareholders in the meeting so, **The Chairman** proposed the meeting to cast their vote. The result of voting as follows:

During the meeting there were additional shareholders giving a total shareholder attendees of 28 people and proxy of 55 people totaling 83 persons with a total no. of shares of 278,874,749 which is equal to 79.50% from the total number of shares

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,874,749	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Meeting resolution by the majority vote of the shareholders who attend the meeting and had the right to vote the appointment of Ms. Kannika Wipanurat, CPA No. 7305 and/or Mr. Komin Linphrachaya CPA No. 3675 and/or Ms.Sumana Senivongse CPA No.5897 and/or Ms.Kojchamon Sunhuan CPA No. 11536 and/or Mr. Worapol Wiriyakulapong CPA No. 11181 or other certified auditors assigned by Karin Audit Company Limited to be the company's auditor for the fiscal year 2024 and designated a remuneration of Baht 1,070,000 (same the year 2023) and no other audit fee.

Agenda 8 To consider and approve amendment and addition on the articles of association.

To ensure that the company's the content and practice guidance in The Articles of Association comply with the Public Company Act (Volume 4) B.E. 2565 dated 23 May 2022 which is amended to permit for the electronic management approach in the Board of Directors' meeting, shareholders' meeting, the delivery of letters or documents etc.

Board of Directors has passed a resolution to propose to the shareholders' meeting to approve the amendment of the 17 articles of association. The amendment includes editing 15 articles, namely 3, 5, 16, 23, 24, 28, 32, 34, 35, 36, 37, 39, 44, 45, 55 and adding two new articles number 62 and 63

Details of the contents of the request to amend the company's Articles of Association have been presented in the meeting invitation letter that has already been sent to shareholders.

The Chairman opened an opportunity for shareholders to inquire.

No dissenting shareholders in the meeting so. **The Chairman** proposed the meeting to cast their vote. The result of voting as follows:

During the meeting there were additional shareholders giving a total shareholder attendees of 29 people and proxy of 55 people totaling 84 persons with a total no. of shares of 278,874,750 which is equal to 79.50% from the total number of shares

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,874,750	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Meeting resolution with a vote of not less than three-quarters (3/4) of the shareholders who attended the meeting and cast their votes has approved the amendment of the company's Articles of Association.

Agenda 9 Others

The Chairman offered the meeting to ask any question or additional suggestions. The attendees inquired the questions as following summary:

Proxy holder: Mr. Phongjaroom Srisovanna (Representative from Thai Investors Association)

Question (1) Benefits from investment promotion (BOI), in which the company has received the benefit of a 50 percent corporate income tax reduction, will be expired on September 14, 2024, and when it is due, how will the company's income or profits be affected?

(2) Currently, electric cars imported from China has a significant role, what is the company's strategy for dealing with this so that the operating results are profitable and able to pay dividends to shareholders?

Answer: Miss. Nual-anong Sukhanaphorn, General Manager Financial & Accounting

(1) Benefits from investment promotion (BOI) that will be due on September 14, 2024, is a privilege for mold service revenue which has been generated from only three specific machine. Currently, it is not worth much. This will not affect the company's profits.

Answer: **Mr. Neeranart Promnart, Executive Director**

(2) Regarding the impact of electric cars on the company Please be clarified as follows.

- For Product aspect, whether it is an electric car or a gasoline car, the main parts are still plastic parts. However, the company has worked with partners to develop the plastic parts in order to get the lightweight but strong parts. This is an opportunity to increase sales.
- For New market aspect, the management team has joined with the strategic partner (KAI) in negotiating to find new orders to supplement, such as the parts from electronic industry, etc.
- For Cost aspect, the management team strives to improve production efficiency together with customers by increasing the use of Kaizen (KAIZEN) method to develop the production process and reduce the amount of waste to be within standard criteria. It will help reduce costs and can offer competitive prices. It is expected that in 2024 the company's operating results will improve accordingly.

Shareholder: Khun Chirapa Chirachitkaroon

Question When will the company organize a factory visit activity?

Answer: The Chairman

Due to the past COVID situation, the company was unable to organize factory visits. But now the situation turned to be better. In 2024, the company offers for shareholders to register to visit the factory. Interested shareholders can sign at the registration point in front of the meeting room and the company will contact you according to the information that you registered and notify the date and the details of the program accordingly.

The Chairman asked the meeting whether there is any shareholder to have a suggestion or comment at the meeting. When no one has any suggestion, The Chairman on behalf of the Board of Directors thanks the shareholders who sacrificed their time to participate in this meeting and the company will try to improve and control expenses to turn to profit in order to return benefits to all stakeholders and closes the Annual General Meeting of Shareholders for the year 2024 (The Company recorded the pictures of the AGM of Shareholders in form of video media)

The Meeting adjourned at 15.10 hrs.

- Signed -

(General Terdsak Marrome)

Chairman of the Board

- Signed -

(Miss Pornthip Puangsab)

Meeting Recorder